



Terms and Conditions for iSAVINGS ACCOUNT Promotion (“Promotion”)

1. Customers who open an iSavings Account (“iSavings Account”) with HL Bank for an initial minimum deposit amount of S\$5,000 will be eligible to the prevailing interest rates (“Interest Rates”) published by HL Bank from time to time. With effect from 13 May 2017, the current Interest Rates are as follows:

Daily Balance	Interest Rate (% p.a.)
First S\$20,000	0.50%
Next S\$30,000	1.10%
Next S\$150,000	1.35%
Above S\$200,000	0.80%

2. Customers who open a new iSavings Account from 13 November 2017 to 12 February 2018 (Promotion Period) and fulfil the following conditions will be entitled to a complimentary Single Trip Travel Insurance for worldwide coverage for a travel period of up to 14 days (“Travel Insurance”):
 - 2.1 Maintain a minimum S\$20,000 daily balance in the iSavings Account for a minimum period of 3 months from account opening date; and
 - 2.2 The iSavings Account should remain active on the Travel Insurance claim date; and
 - 2.3 The Travel Insurance is only applicable to eligible one (1) adult aged (at last birthday) twenty-one (21) years old and below sixty-six (66) years old at the commencement of any trip of this insurance.
3. Customers who are qualified for the Travel Insurance after fulfilling Condition 2.1 to 2.3 will receive a redemption letter from HL Bank by mail.
4. The daily interest is computed based on tiered basis. Funds placed into the iSavings Account must be placed at HL Bank in Singapore, using Fresh Funds, and exclude transfers from existing HL Bank accounts (if any). For the avoidance of doubt, Fresh Funds are Cash (exclude withdrawals from existing HL Bank accounts), new funds received via telegraphic transfer and/or FAST from other banks, local cheque or banker’s cheque issued by other banks.
5. HL Bank reserves the right to change, vary or revise the Interest Rates from time to time at its own absolute discretion.
6. Promotion is applicable to individual customers only.
7. The Travel Insurance* is underwritten by HL Assurance Pte Ltd (“HL Assurance”). It is not obligations of, deposits in or guaranteed by HL Bank. The availability of the Travel Insurance is subject to such other terms and conditions as may be imposed by HL Assurance. Full details of the terms, conditions and exceptions of the Travel Insurance is provided in the Policy and will be sent to you upon acceptance of your application by HL Assurance. HL Bank makes no representation as to the availability of the Travel Insurance.
8. Limited to one Travel Insurance redemption per Customer throughout the Promotion Period and is non-transferable. For joint account holders, only the primary account holder is eligible to the Travel Insurance redemption. The last day to redeem the Travel Insurance is on 12 June 2018. The travel return date has to be by 12 July 2018.
9. HL Bank reserves the right to replace the Travel Insurance with an item(s) of equivalent value at its absolute discretion.
10. HL Bank’s decision on all matters relating to the Promotion shall be final and binding on all Customers.



11. This Promotion is not valid in conjunction with other promotions carried out by HL Bank unless otherwise specified.
12. HL Bank shall have the sole and absolute discretion to exclude any person from participating in the Promotion without any obligation to furnish any notice and/or reason. HL Bank's decision on all matters relating to the Promotion (including but not limited to the awarding of the Travel Insurance and the Interest Rates) shall be final and binding on all customers.
13. HL Bank shall not be liable for any loss, injury, liabilities, expenses or damages howsoever incurred or sustained by a customer and/or any other person by reason of, arising from or in connection with this Promotion and/or the redemption or usage of the Travel Insurance.
14. HL Bank reserves the right at its absolute discretion to change, revise vary, delete or add to any of these terms and conditions from time to time or to suspend or terminate the Promotion at any time without any prior notice or liability to any person.
15. HL Bank's General Banking Standard Terms and Conditions Governing Accounts, Additional Terms and Conditions Governing iSavings Account and Terms & Conditions For HL Bank Connect Internet Banking Services shall apply.

* The Travel Insurance Policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation ("SDIC"). For more information on the scheme, please contact the insurer or visit the General Insurance Association or SDIC websites.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

The above information is correct as at 13 November 2017.