Business Current Account and Free Telegraphic Transfer Promotion Terms and Conditions

Eligibility

1. This Business Current Account and Free Telegraphic Transfer Promotion ("**Promotion**") is available from 1 November 2025 until 31 January 2026 (both dates inclusive) to new corporate customers of HL Bank and/or such customers determined by HL Bank to qualify for the Promotion in its sole and absolute discretion and subject to the terms and conditions herein.

2. For avoidance of doubt, new corporate customers refer to customers who do not hold any HL Bank account(s) and have not closed any HL Bank account(s) within each of the last 12 calendar months prior to any new account application date.

3. To qualify for the Promotion,
    a. the customer successfully opens at least one (1) Singapore or foreign currency denominated current account ("**Account**") with HL Bank ("**Accountholder**") from 1 November 2025 until 31 January 2026 ("**Sign Up Period**"); and
    b. Maintain a Monthly Average Daily Balance that is at least equal to SGD250,000 (or its equivalent) in the Singapore or foreign currency denominated account(s) from 1 February 2026 until 31 March 2026 (both dates inclusive) ("**Assessment Period**").

4. The average daily balance ("Average Daily Balance") of the Account is determined by computing the sum of every day-end balance in the Account in that calendar month divided by the number of days in that calendar month. The Average Daily Balance excludes balances in Fixed Deposit accounts. Cumulative balances from all the business current accounts opened by the customer may also be taken into consideration for determining the Average Daily Balance.

Reward

5. If the Accountholder satisfies Clause 3 ("**Qualifying Accountholder**"), the Qualifying Accountholder shall be entitled to unlimited telegraphic transfers free of the commission, commission-in-lieu (if applicable) and cable fees and charges ("**Reward**") for three (3) months from 15 April 2026 until 15 July 2026 (both dates inclusive) ("**Reward Period**"). Agent fees may still apply.

6. For the avoidance of doubt, the Reward applies solely to all outgoing telegraphic transfer fees, commission and charges which are charged by HL Bank ("**Qualifying TT Transaction**"). It would not be applicable for transactions involving Fixed Deposit withdrawal. At all times, HL Bank shall not be responsible for any fees, commission and charges levied by the beneficiary bank in connection with the Qualifying TT Transaction.

7. The Qualifying TT Transaction must originate from HLB ConnectFirst platform or corporate internet banking. Manual telegraphic transfer transactions originating from the branch are not applicable and would still be subject to the commission, commission-in-lieu (if applicable) and cable fees and charges.

8. In the event the Account is closed before or during the Reward Period, the Qualifying Accountholder shall no longer be entitled to the Reward.

General

9. HL Bank reserves the right to charge fees or expenses for cancellation requests, returned remittances and other exceptional handling in accordance with its standard tariffs.

10. By participating in the Promotion, customers are deemed to have read, understood and agreed to be bound by the Terms and Conditions herein.

11. HL Bank's decision on all matters relating to the Promotion shall be final and binding on all Qualifying Accountholders and customers.

12. This Promotion is not valid in conjunction with other promotions carried out by HL Bank unless otherwise specified.

13. During the Reward Period, if the customer is deemed ineligible to receive the Reward, HL Bank may at its sole discretion reclaim all outgoing telegraphic transfer fees, commission and charges which are charged by HL Bank or charge to and debit an amount equal to the outgoing telegraphic transfer fees, commission and charges from the Account without giving prior notice to the Accountholder. If the monies standing to the credit of the Account is not sufficient to reimburse HL Bank, the Accountholder shall immediately reimburse HL Bank for the required amount through such other means as HL Bank may determine in its sole discretion.

14. HL Bank shall have the sole and absolute discretion to exclude any person from participating in the Promotion without any obligation to furnish any notice and/or reason. The Bank's decision on all matters relating to the Promotion (including but not limited to the Reward) shall be final and binding on all Qualifying Accountholders and customers.

15. HL Bank shall not be liable for any loss, injury, liabilities, expenses or damages howsoever incurred or sustained by a customer and/or any other person by reason of, arising from or in connection with this Promotion.

16. HL Bank has the right to review and limit the number of telegraphic transfers free of the commission, commission-in-lieu (if applicable) and cable fees and charges for each customer.

17. HL Bank reserves the right at its absolute discretion to change, revise, vary, delete or add to any of these terms and conditions from time to time or to suspend or terminate the Promotion at any time without any prior notice or liability to any person.

18. HL Bank’s General Banking Standard Terms and Conditions Governing Accounts, HL Premier Eight Account (SGD & USD) Bonus Interest Promotion Terms and Conditions and Terms & Conditions for HL Bank Business Internet/Electronic Banking - HLB ConnectFirst shall apply.

19. All information is accurate as at the date of publication.

Deposit Insurance Scheme:
Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

FX Disclaimer

Foreign currency investments are subject to risks of exchange rate fluctuations and exchange controls may be applicable from time to time to certain currencies.