

## Business Account Online Opening Promotion Terms and Conditions

### Eligibility

1. This Business Account Top Up Promotion ("**Promotion**") is available from 1 June 2025 until 30 November 2025 (both dates inclusive) ("**Promotion Period**") to new and existing corporate customers of HL Bank (the "Bank").
2. For avoidance of doubt, new corporate customers refer to customers who do not hold any HL Bank account(s) and have not closed any HL Bank account(s) within each of the last 12 calendar months prior to any new account application date.
3. To participate in the Promotion, the customer must successfully open its first Business Account with the Bank during the Promotion Period.
4. To qualify for the Promotion, the customer has to:
  - a. Successfully open a Singapore dollar or foreign currency Business Account i.e. Current Account, HL Premier Eight Account and/or Fixed Deposit Account ("**Account**") with HL Bank ("**Accountholder**") using the online account opening channel during the Promotion Period ("**Qualifying Account**"). The customer must have a Current Account / HL Premier Eight Account for rebate crediting purpose; and
  - b. Successfully make a minimum initial Fresh Funds Deposit of at least S\$5,000 / US\$5,000 or its equivalent before the end of the same calendar month of the Account opening date ("**Deposit Amount**") (i.e. the funds placed must not be transferred from existing HL Bank accounts or in the form of HL Bank cheques, cashiers' order or demand drafts),

(each such customer, a "**Qualifying Accountholder**").

### Cash Rebate

5. Each Qualifying Accountholder may only receive the Cash Rebate ("**Rebate**") of S\$60 once.
6. The Rebate will be issued on a first-come-first-served basis and only limited amounts of the Rebate will be awarded under this Promotion.
7. The Rebate will be credited into the Qualifying Accountholder's Current Account or HL Premier Eight Account by the end of the following month from the date of Account opening.
8. Notwithstanding anything herein, in the event the Account is closed before the Rebate is credited or the Account is closed within 6 months after the end of the Promotion Period, the Qualifying Accountholder under this Promotion will not be eligible for any Rebate.
9. If a Qualifying Accountholder has multiple SGD Business Accounts, the Bank has the sole discretion to determine which account to credit the Rebate to.
10. If a Qualifying Accountholder only has foreign currency Business Accounts, the Bank will credit the Rebate of S\$60 based on the prevailing foreign exchange rate and in the event the Qualifying Accountholder has multiple of such accounts, the Bank has the sole discretion to determine which account to credit the Rebate to.
11. The Bank reserves the right to withdraw any Rebate, or substitute or replace any Rebate with another reward of similar value, without giving prior notice.

12. If the Rebate has been credited to the Qualifying Accountholder's Account and HL Bank subsequently determines that the Qualifying Accountholder is ineligible to receive the Rebate, HL Bank may at its sole discretion forfeit the Rebate, reclaim the Rebate or charge to and debit an amount equal to the Rebate from the Account without giving prior notice to the Accountholder. If the monies standing to the credit of the Account is not sufficient to reimburse HL Bank, the Accountholder shall immediately reimburse HL Bank for the required amount through such other means as HL Bank may determine in its sole discretion.

#### General

13. HL Bank's decision on all matters relating to the Promotion shall be final and binding on all Qualifying Accountholders and customers.
14. This Promotion is not valid in conjunction with other promotions carried out by HL Bank unless otherwise specified.
15. HL Bank shall have the sole and absolute discretion to exclude any person from participating in the Promotion without any obligation to furnish any notice and/or reason. HL Bank's decision on all matters relating to the Promotion (including but not limited to the awarding of the Rebate) shall be final and binding on all Qualifying Accountholders and customers.
16. HL Bank shall not be liable for any loss, injury, liabilities, expenses or damages howsoever incurred or sustained by a customer and/or any other person by reason of, arising from or in connection with this Promotion.
17. HL Bank reserves the right at its absolute discretion to change, revise, vary, delete or add to any of these terms and conditions from time to time or to suspend or terminate the Promotion at any time without any prior notice or liability to any person.
18. HL Bank's General Banking Standard Terms and Conditions Governing Accounts, HL Premier Eight Account (SGD & USD) Bonus Interest Promotion Terms and Conditions and Terms & Conditions for HLB Connect Internet Banking Services shall apply.
19. All information is accurate as at 31 May 2025.

#### **Deposit Insurance Scheme:**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.