

Business & Corporate – Trade Finance Services Fee Schedule

IMPORTS	
Letter of Credit (LC)	
LC Opening Commission (Sight/Usance)	0.125% per month, minimum 2 months or minimum SGD80, whichever is higher
Usance Bill Acceptance Commission	0.125% per month or minimum SGD80, whichever is higher
<u>LC Amendment</u> - Increase of LC value - Extension of LC Expiry/Validity - LC Cancellation - General Amendment	0.125% per month on incremental amount, minimum 2 months or minimum SGD80, whichever is higher 0.125% per month on outstanding balance or minimum SGD80, whichever is higher SGD50 flat SGD50 flat
Excess Drawing	0.125% per month, minimum 2 months or minimum SGD80, whichever is higher
Drawing against expired LC	0.125% per month from LC expiry date to payment date, or minimum SGD80, whichever is higher
Commission-in-lieu of exchange (CILE)*	0.125% flat or minimum SGD80, whichever is higher
<u>SWIFT/Cable Cost</u> - LC Issuance - LC Amendment	SGD150 SGD30
Note : Financing of import bills are subject to the Bank's interest rate.	
Inward Bills For Collection - Non LC	
Commission	0.125% flat or minimum SGD80, whichever is higher
Commission-in-lieu of exchange (CILE)*	0.125% flat or minimum SGD80, whichever is higher
SWIFT	SGD30 per SWIFT
Note : Financing of import bills are subject to the Bank's interest rate.	
Trust Receipt (TR) Financing/Invoice Finance (IVF)	
Commission (applicable to IVF only)	0.125% flat or minimum SGD80, whichever is higher
Commission-in-lieu of exchange (CILE)*	0.125% flat or minimum SGD80, whichever is higher
SWIFT	SGD30 per SWIFT
Note : Financing of import bills are subject to the Bank's interest rate.	
Shipping Guarantee (SG)/Air Waybill Endorsement	
Where banks handles documents under HLBS LC	SGD80
Where bank handles documents not under HLBS LC (Subject to approval)	0.25% flat or minimum SGD80, whichever is higher
Non Redemption after 1 month of issue	0.25% per month or minimum SGD80, whichever is higher until the date of return of the SG

EXPORTS

LC Advising

Original LC	SGD80 direct SGD100 through 2nd advising bank (plus Courier Service)
LC Amendment	SGD50 direct SGD80 through 2nd advising bank (plus Courier Service/SWIFT)

Export Bill for Collection (LC & Non LC)

Foreign Bill of Exchange Purchased - Authority to Purchase (FBEP-AP)

Outward Bill for Collection (OBC)

Commission	0.125% flat or minimum SGD80, whichever is higher
Commission-in-lieu of exchange (CILE)*	0.125% flat or minimum SGD80, whichever is higher
SWIFT	SGD30 per SWIFT

Note : Financing of export bills are subject to the Bank's interest rate.

GUARANTEES

Banker's Guarantee ("BG")

Issuance Commission (Note: including claim period after expiry date)	Performance Guarantee: 1.00% p.a. or minimum SGD100, whichever is higher Financial Guarantee: 1.50% p.a. or minimum SGD100, whichever is higher
General Amendment	SGD80
Extension in Tenor	Same as issuance
Increase in Amount	Same as issuance

NOTES:

*Commission-in-lieu of exchange is applicable where foreign currency trade transactions are settled without foreign currency conversion.

The above pricing schedule applies to trade fees & commissions charges only.

All incidental charges such as postage, courier & swift/cable are excluded.

All pricings mentioned above are subject to change without prior notice.