



**WEALTH MANAGEMENT
PRICING GUIDE, FEES &
CHARGES SCHEDULE**

1 November 2020

SECURITIES LISTED ON SINGAPORE STOCK EXCHANGE

EQUITY TRADE SETTLEMENT FEES

(i) Commission	Up to 0.50% (min. SGD200)
(ii) Transaction Fee (Trades performed through the Bank)	SGD8.56 (inclusive of GST) per transaction
(iii) Transaction Fee (Trades performed with Broker but settled through the Bank)	SGD53.50 (inclusive of GST) per transaction

TRANSFER-IN OF SECURITIES

On/Off-Exchange Transactions	SGD10.70 (inclusive of GST) per transaction plus CDP Charges
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TRANSFER-OUT OF SECURITIES

On/Off-Exchange Transactions	
(i) Transfer to CDP Own Account	SGD21.40 (inclusive of GST) plus CDP Charges
(ii) Other Depository Agent CDP Sub-Accounts	0.1% of Market Value (subject to min. of SGD20 per security transfer) plus CDP Charges

SAFE CUSTODY CHARGES

- (i) CDP Quarterly Maintenance Fee
(Applicable for 4th Qtr 2018 onwards)

AUM	Charges per annum
First SGD0-20M	0.30 bps
Next SGD20M-1B	0.20 bps
Remaining above SGD1B	0.15bps
[Subject to min. SGD30 per quarter]	

- (ii) Annual Portfolio Fee
- 0.15% per annum, levied half-yearly on the average month-end market value

CORPORATE ACTION HANDLING FEES

All Corporate Actions

Out-of-pocket expenses apply

Note:

- (a) Any out-of-pocket expenses such as stamp duties, transfer agent fees, CDP charges, clearing fees, courier charges, postage, telex charges, insurance and other miscellaneous charges will be borne by clients.
- (b) Please refer to the following link for CDP Charges:
http://www.sgx.com/wps/portal/sgxweb/home/depository/depository/fee_schedule
- (c) Fees and charges listed are exclusive of the applicable local taxes such as Goods and Services Tax (being 7% in Singapore as at the date of print) which is payable by you in addition to these fees and charges.
- (d) Any other services not covered in this Guide will be charged at the Bank's discretion.
- (e) The above Fee Schedule is subject to the Bank's revision at our sole discretion from time to time

SECURITIES LISTED ON BURSA MALAYSIA

EQUITY TRADE SETTLEMENT FEES

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| (i) | Commission | Up to 0.50% (min. SGD200) |
| (ii) | <u>Purchase</u> Transaction Fee (Trades performed through the Bank) | RM30 (CDS Charges) + RM20 (Bank Charges) |
| (iii) | <u>Sale</u> Transaction Fee (Trades performed through the Bank) | Outward Transfer Fee of 0.1% of Market Value (min. RM30, max.RM1,000) per counter plus MCD charges (RM10) |

TRANSFER-IN OF SECURITIES

On/Off-Exchange Transactions

0.1% of market value (min. RM30, max. RM1,000) per counter

TRANSFER-OUT OF SECURITIES

On/Off-Exchange Transactions

(Own CDS Direct Account/Other Depository Agent CDS Sub-Accounts)

0.1% of market value (min. RM30, max RM1,000) per counter plus MCD charges (RM10) and SGD53.50 (inclusive of GST) per counter

ACCOUNT CHARGES

(i) Opening of Pledged Securities Account HLB Nominees Sdn Bhd	RM20
(ii) Opening of Trading Account with HL Investment Bank Sdn Bhd	RM20
(iii) Quarterly CDS Maintenance Charges	SGD10.70 (inclusive of GST) per quarter per account plus MCD Charges (RM0.01 on average balance for every 1,000 units per quarter subject to min. SGD0.50)

CORPORATE ACTION HANDLING FEES

(i) Dividends Collections Fee for Equities/Interest or Coupon Payments for Bonds	1% of Dividend Payment/Interest or Coupon Payments (min. RM5, max. RM500) plus remittance charges of up to RM15
(ii) General Offers (Cash/Tender Offer)	0.1% of "Offer Price" x no. of shares accepted (min. RM30, max. RM1,000) and RM10 BURSA Transfer Fee
(iii) All other Corporate Actions	Up to RM70 plus Remittance Charges of up to RM15

Note:

- (a) Any out-of-pocket expenses such as stamp duties, transfer agent fees, CDS charges, MCD & Custodian charges, clearing fees, courier charges, postage, telex charges, insurance and other miscellaneous charges will be borne by clients.
- (b) Fees and charges listed are exclusive of the applicable local taxes such as Goods and Services Tax (being 7% in Singapore as at the date of print) which is payable by you in addition to these fees and charges.
- (c) All charges in RM are subject to Malaysia GST, where applicable
- (d) Any other services not covered in this Guide will be charged at the Bank's discretion.
- (e) The above Fee Schedule is subject to the Bank's revision at our sole discretion from time to time

SECURITIES LISTED ON OTHER FOREIGN EXCHANGES (APPLICABLE FOR PWM CLIENTS ONLY)

EQUITY TRADE SETTLEMENTS

(i) Commission	Australia/HK/UK/US: Up to 0.50% (min. SGD200) All others: Up to 0.75% (min. SGD200)
(ii) Transaction Fee (Trades performed through the Bank)	Australia/HK/UK/US: USD37.45 (inclusive of GST) per transaction All others: USD80.25 (inclusive of GST) per transaction

TRANSFER-IN OF SECURITIES

On/Off-Exchange Transactions	Australia/HK/UK/US: USD37.45 (inclusive of GST) per transaction All others: USD80.25 (inclusive of GST) per transaction
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TRANSFER-OUT OF SECURITIES

On/Off-Exchange Transactions	(Other Financial Institutions) Australia/HK/UK/US: 0.1% of Market Value (min. SGD20 per security transfer) plus USD37.45 (inclusive of GST) per transaction All Others: 0.1% of Market Value (min. SGD20 per security transfer) plus USD80.25 (inclusive of GST) per transaction
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SAFE CUSTODY FEES

Annual Portfolio Fee	0.15% per annum, levied half-yearly on the average month-end market value
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CORPORATE ACTION HANDLING FEES

All Corporate Actions

Out-of-pocket expenses apply

Note:

- (a) Any out-of-pocket expenses such as stamp duties, transfer agent fees, CDP charges, clearing fees, courier charges, postage, telex charges, insurance and other miscellaneous charges will be borne by clients. For example, for stocks listed on Hong Kong Stock Exchange, CCASS fee (for cash payment) and Scrip Fee (for scrip payment and based on per increase trading board lot charged by Registrar)
- (b) Fees and charges listed are exclusive of the applicable local taxes such as Goods and Services Tax (being 7% in Singapore as at the date of print) which is payable by you in addition to these fees and charges
- (c) Any other services not covered in this Guide will be charged at the Bank's discretion
- (d) The above Fee Schedule is subject to the Bank's revision at our sole discretion from time to time

OTHER INVESTMENT PRODUCTS (APPLICABLE FOR PWM CLIENTS ONLY)

FUNDS/MUTUAL FUNDS

Front-End Sales Charge

Up to 5% of Transaction Volume
(min. transaction volume of SGD50,000)

Fees and charges listed are exclusive of the applicable local taxes such as Goods and Services Tax (being 7% in Singapore as at the date of print) which is payable by you in addition to these fees and charges

IPO SUBSCRIPTION

Commission

Up to 0.50% above the Vendor's Placement Fee plus remittance charges (if applicable) and custodian charges

Fees and charges listed are exclusive of the applicable local taxes such as Goods and Services Tax (being 7% in Singapore as at the date of print) which is payable by you in addition to these fees and charges

OTHER INVESTMENT PRODUCTS

(i) Foreign Exchange /Foreign Exchange Margin Trading	Up to Bank's Board Rates
(ii) Foreign Exchange Option/Foreign Exchange Margin Trading Option	Up to 50% of the option premium in the case of a Single Option or of each option constituting the Bundle of Options
(iii) Dual Currency Investment	Up to 50% of Premium (min. SGD100 or its equivalent in foreign currencies)
(iv) OTC Derivatives	Tenor up to 1 year – Up to 100 basis points
(v) FX Spot and Forward	Up to 100 basis points
(vi) Structured Notes (Equity-linked notes/Fixed Coupon Notes/Other Linked Notes, etc)	<ul style="list-style-type: none"> - Tenor up to 1 year: Up to 2% of notional amount - Tenor greater than 1 year and up to 3 years: Up to 3% of the notional amount - Tenor greater than 3 years and up to 5 years: Up to 5% of notional amount
(vii) Bonds (Primary and Secondary Market)	<ul style="list-style-type: none"> - Tenor up to 5 years: Up to 1%of the notional amount - Tenor greater than 5 years and up to 10 years: Up to 2% of the notional amount - Tenor beyond 10 years: Up to 3% of the notional amount
(viii) Bonds (Rebates for Primary Issuance)	<p>SGD-Denominated</p> <ul style="list-style-type: none"> - Up to 0.25% of the notional amount of the trade and will be disclosed to the client on a pre-trade basis <p>Non-SGD-Denominated</p> <ul style="list-style-type: none"> - Up to 1% of the notional amount of the trade and will be disclosed to the client on a pre-trade basis

Note:

Any out-of-pocket expenses such as clearing fees, courier charges, postage, telex charges, insurance and other miscellaneous charges will be borne by clients.