

## HL Bank Fixed Deposit Account Promotion Terms and Conditions

1. The HL Bank Fixed Deposit Account Promotion (“**Promotion**”) is available to all new customers of HL Bank (“**New-to-Bank Customer**”) and all existing deposit accountholders of HL Bank (“**Existing Customer**”) (**New-to-Bank Customer and Existing Customer collectively, “Accountholder**”).
2. The Promotion is valid from 16 October 2023 and shall end on a date determined by HL Bank at its absolute discretion (“**Promotion Period**”).
3. For avoidance of doubt, New-to-Bank Customer refers to customers who do not hold any HL Bank account(s) and have not closed any HL Bank account(s) within **each** of the last **12 calendar** months prior to any new account application date.
4. To participate in the Promotion, applicants who do not have any existing HL Bank Savings Account or iSavings Account or Current Account at the point of application of the Fixed Deposit under the Promotion must open a HL Bank Savings Account which will be used to facilitate the placement and maturity of the Fixed Deposits. The review and approval of such account is subject to HL Bank’s policies and HL Bank reserves the right to extend its processing time.
5. An Accountholder will be eligible for promotional fixed deposit interest rates (“**Promotional Interest Rates**”) set out in the table below for fixed deposits placed during the Promotion Period (“**Fixed Deposit**”) and subject to the terms and conditions below.
6. The Promotion is subject to a minimum Fixed Deposit amount of S\$100,000 (“**Minimum Deposit**”). This Fixed Deposit amount can either be from an existing account with HL Bank and that was placed as a fixed deposit or fresh funds that are transferred to HL Bank (“**Fresh Funds**”):

Placement Amount	Promotional Interest Rate (p.a.)		
	3 months	6 months	12 months
S\$100,000– S\$499,999	3.40%	3.50%	3.60%
S\$500,000 and above	3.40%	3.60%	3.65%

7. Fresh Funds refers to cash (excluding withdrawals from existing HL Bank accounts), new funds received via telegraphic transfer and/or FAST from other banks to your HL Bank account, local cheque or banker’s cheque issued by other banks.
8. PayNow services and online transfers directly to the fixed deposit account are currently not available.
9. If the Accountholder withdraws the Fixed Deposit before the maturity date, then the prevailing board rates will apply for such withdrawn Fixed Deposit, provided that the Fixed Deposit has been placed for more than 3 months. The prevailing board rates will apply from the date the Fixed Deposit was placed up to the date that the Accountholder withdrew the Fixed Deposit. For avoidance of doubt, no interest shall be payable in the event the Accountholder withdraws the Fixed Deposit before the maturity date and the Fixed Deposit has been placed for 3 months or less.

10. A partial withdrawal of the Fixed Deposit is not allowed.
11. At the maturity date, the Fixed Deposit will be renewed for the same tenor, based on the prevailing board rates, features, and terms and conditions at the time of renewal unless instructions have been received by HL Bank from the Accountholder prior to the maturity date.

#### **General**

12. HL Bank's decision on all matters relating to the Promotion shall be final and binding on the Accountholder and all customers.
13. This Promotion shall not be applicable in conjunction with other promotions by HL Bank unless otherwise specified.
14. HL Bank shall have the sole and absolute discretion to exclude any person from participating in the Promotion without any obligation to give any notice and/or reason whatsoever.
15. HL Bank reserves the right in its sole and absolute discretion to vary, delete or add to any of these terms and conditions from time to time or to suspend or terminate the Promotion at any time without prior notice or liability to any person. For avoidance of doubt, the Promotional Interest Rates and tenure(s) set out in Paragraph 6 above are determined by HL Bank in its sole discretion, and such rate(s) and tenure(s) are applicable for a limited time period and are subject to change by HL Bank at its absolute discretion without notice.
16. HL Bank's General Banking Standard Terms and Conditions Governing Accounts shall apply.
17. By participating in the Promotion, the Accountholder agrees to and accepts these terms and conditions.

#### **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

**The above information is correct as at 30 November 2023.**