



Additional Terms and Conditions Governing iSavings Account (“iSavings Term”)

1. ACCOUNT OPENING

1.1 The Customer can only open one iSavings Account either in the Customer sole name or in joint account.

1.2 In the event that the Customer hold on to more than one iSavings Account, the Bank reserves the right to close any one of the iSavings accounts and transfer the funds to the remaining iSavings Account.

1.3 The Customer is required to sign up for HL Bank Connect.

2. INTEREST RATE

2.1 The Bank will accord the Customer interest rate at varying tiers based on the daily balances maintained with the Bank. The Bank may from time to time at our discretion and without prior notice revise the interest rate.

3. ACCOUNT STATEMENT

3.1 At account opening, there is no issuance of passbook. The Bank will not send out monthly statements. The Customer may view the transactions online via HL Bank Connect.

4. GENERAL

4.1 If there is any inconsistency between the iSavings Term and any brochures, marketing or promotional materials relating to any services available under the iSavings Term, the iSaving Term will prevail.

4.2 Standard Terms and Conditions governing accounts will apply.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

The above information is effective from 1 April 2019.